

PROPERTY GLUDE RESOURCE #103

CLOSING TECHNIQUES

Welcome to our guide on effective closing techniques in real estate sales. In this guide, we will explore proven strategies that can help you successfully close deals and achieve your sales goals. From assumptive and urgency closes to fear of loss and alternative closes, here are practical examples and insights to enhance your closing skills. Whether you're a seasoned real estate professional or just starting out, this guide will equip you with valuable techniques to confidently navigate the closing process and secure successful transactions. Let's dive in and elevate your real estate sales game!

The Assumptive Close

This technique assumes the sale is already a done deal, instilling confidence in the buyer. Use language that assumes their commitment, such as, "So, when would you like to move in?" or "Let's discuss the colour scheme for your new home."

The Urgency Close

Creating a sense of urgency can motivate buyers to take immediate action. For instance, you can mention that there is high demand for the property and that multiple offers are already on the table. Example: "I have received several positive inquiries on this property, and it's likely to be sold quickly. If you're interested, I recommend submitting your offer as soon as possible."

The Fear of Loss Close

This technique focuses on the potential negative consequences of not purchasing the property. You can highlight the limited availability or the risk of missing out on a great deal. Example: "This property has attracted a lot of

attention, and if you wait too long, it may be sold to someone else. Don't miss out on this opportunity to own a prime piece of real estate."

The Alternative Close

Presenting two desirable options helps the buyer feel in control while still leading them towards a sale. Provide choices that both lead to a positive outcome. Example: "Would you prefer the ground-floor unit with easy access to the garden or the one with a balcony that offers stunning views? Both options are excellent."

The Social Proof Close

Utilise success stories, testimonials, or statistics to build trust and credibility. Share stories of satisfied homeowners in the area or mention the positive impact on property value. Example: "Many families who have chosen to settle in this community have seen significant appreciation in their property values. It's an excellent opportunity."

Remember, the key to effectively using these closing techniques is to adapt them to your personal style and the specific situation. Practice implementing them with sincerity and always prioritise the best interests of your clients.

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